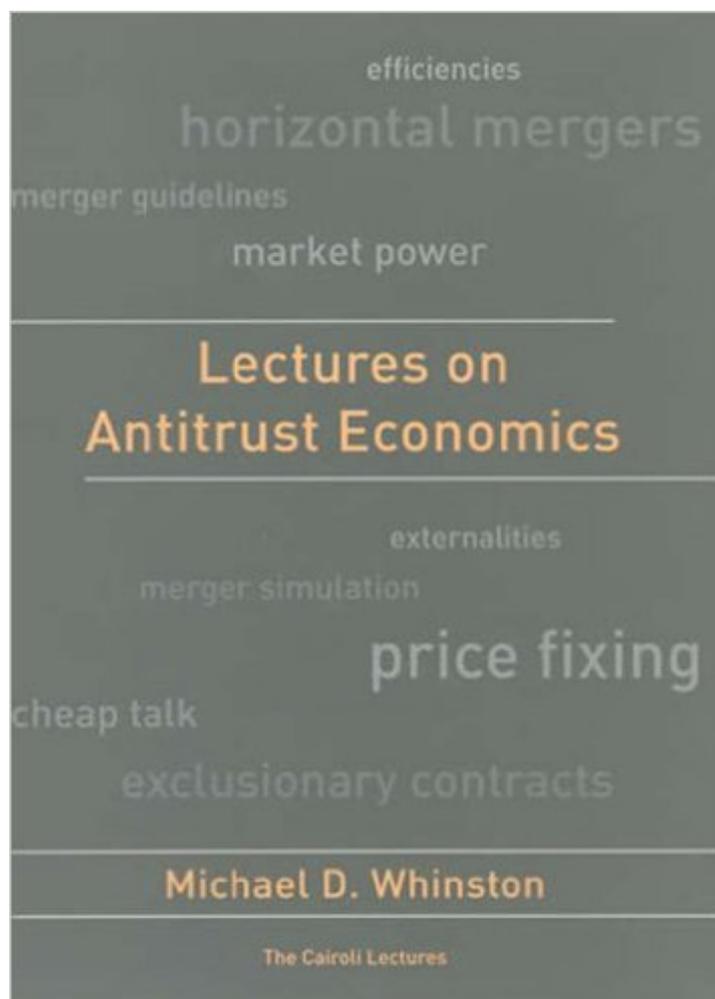


The book was found

Lectures On Antitrust Economics (Cairoli Lectures)



Synopsis

Antitrust law regulates economic activity but differs in its operation from what is traditionally considered "regulation." Where regulation is often industry-specific and involves the direct setting of prices, product characteristics, or entry, antitrust law focuses more broadly on maintaining certain basic rules of competition. In these lectures Michael Whinston offers an accessible and lucid account of the economics behind antitrust law, looking at some of the most recent developments in antitrust economics and highlighting areas that require further research. He focuses on three areas: price fixing, in which competitors agree to restrict output or raise price; horizontal mergers, in which competitors agree to merge their operations; and exclusionary vertical contracts, in which a competitor seeks to exclude a rival. Antitrust commentators widely regard the prohibition on price fixing as the most settled and economically sound area of antitrust. Whinston's discussion seeks to unsettle this view, suggesting that some fundamental issues in this area are, in fact, not well understood. In his discussion of horizontal mergers, Whinston describes the substantial advances in recent theoretical and empirical work and suggests fruitful directions for further research. The complex area of exclusionary vertical contracts is perhaps the most controversial in antitrust. The influential "Chicago School" cast doubt on arguments that vertical contracts could be profitably used to exclude rivals. Recent theoretical work, to which Whinston has made important contributions, instead shows that such contracts can be profitable tools for exclusion. Whinston's discussion sheds light on the controversy in this area and the nature of those recent theoretical contributions.

Sponsored by the Universidad Torcuato Di Tella

Book Information

Series: Cairoli Lectures

Paperback: 264 pages

Publisher: The MIT Press; 50049th edition (January 25, 2008)

Language: English

ISBN-10: 0262731878

ISBN-13: 978-0262731874

Product Dimensions: 5.4 x 0.4 x 8 inches

Shipping Weight: 9.6 ounces (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars [See all reviews](#) (2 customer reviews)

Best Sellers Rank: #766,116 in Books (See Top 100 in Books) #58 in [Books > Law >](#)

[Administrative Law > Antitrust](#) #3331 in [Books > Law > Business](#) #5025 in [Books > Textbooks](#)

> Business & Finance > Economics

Customer Reviews

Great Service! A really good book

Very helpful introduction to the economics of antitrust. I also really enjoy the writing style: clear and precise. I wish it is a larger volume though. I want to read more!

[Download to continue reading...](#)

Lectures on Antitrust Economics (Cairoli Lectures) Competition Law, Innovation and Antitrust: An Analysis of Tying and Technological Integration (New Horizons in Competition Law and Economics) Economics of Regulation and Antitrust (MIT Press) Antitrust Casebook: Milestones Econ Re (Dryden Press Series in Economics) Economics of Regulation and Antitrust - 3rd Edition Antitrust Law and Economics in a Nutshell Wetland Economics, 1989-1993: A Selected, Annotated Bibliography (Bibliographies and Indexes in Economics and Economic History) Stochastic Methods in Economics and Finance, Volume 17 (Advanced Textbooks in Economics) The Birth of Biopolitics: Lectures at the Collège de France, 1978-1979 (Lectures at the Collège de France) The Government of Self and Others: Lectures at the Collège de France, 1982-1983 (Lectures at the Collège de France) Lectures on the Will to Know (Michel Foucault, Lectures at the Collège de France) Security, Territory, Population: Lectures at the Collège de France, 1977 - 78 (Michel Foucault, Lectures at the Collège de France) Feynman Lectures Simplified 4A: Math for Physicists (Everyone's Guide to the Feynman Lectures on Physics Book 12) The Antitrust Enterprise: Principle and Execution Antitrust Law in the New Economy: Google, Yelp, LIBOR, and the Control of Information Regulating Big Business: Antitrust in Great Britain and America, 1880-1990 Antitrust and Patent Law US Antitrust Law and Enforcement The Baseball Trust: A History of Baseball's Antitrust Exemption Examples & Explanations: Antitrust

[Dmca](#)